



JSE-15/2024-2025

29.04.2024

To  
The BSE Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Ref: Scrip Code –516078

Dear Sir,

**Sub: Outcome of the Board Meeting held on 29th April, 2024**

**Ref: Regulation 30 of SEBI Listing Obligations and Disclosure Requirements, 2015**

The following business has been approved by the Board of Directors of the Company in their meeting held on 29.04.2024 among other items:

### **1. RE-APPOINTMENT OF MANAGING DIRECTOR:**

The Board approved the re-appointment of Sri G.S. ANIL KUMAR as Managing Director for a period of 5 years i.e. 1st April, 2025 to 31st March, 2030 on such terms and conditions to be approved by the members at the ensuing Annual General Meeting of the Company.

### **2. RE-APPOINTMENT OF SHRI. RAJENDRA KUMAR P (DIN: 00835879) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM:**

The Board approved the re-appointment of Shri. Rajendra Kumar P Company for a second term of five years with effect from May 01<sup>st</sup> 2024 on such terms and conditions to be approved by the members at the ensuing Annual General Meeting of the Company.

### **3. RESIGNATION OF CFO**

Mr. G.S.Anil Kumar (DIN: 00080712) the Managing Director and Chief Financial Officer of the company has resigned from the post of Chief Financial Officer by tendering his resignation letter dated 29<sup>th</sup> April 2024 with immediate effect citing personal reasons.

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



# Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

## 4. APPOINTMENT OF CFO:

Appointment of Mr. G.A. Darshan as the Chief Financial Officer and Key Managerial Personnel (KMP) of the Company, with effect from 29<sup>th</sup> April, 2024 as recommended by the Nomination and Remuneration Committee and based on the approval of the Audit Committee of the Company

Brief Profiles of Directors seeking re-appointment are attached as Annexure-1.  
Brief Profiles of Resignation and appointment of CFO are attached as Annexure-2.

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For JUMBO BAG LIMITED**

**BHARATHI J  
COMPANY SECRETARY AND COMPLIANCE OFFICER**

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



## ANNEXURE -1

Sl. No.	Details of event that need to be provided	Shri. G. S. Anil Kumar	Shri. Rajendra Kumar P
1.	Reason for change	The tenure of Sri G.S. Anil Kumar as Managing Director expires as on 31.03.2025. Reappointment as Managing Director for a further period of 5 years w.e.f. 01.04.2025.	Re-appointment as the Independent Director of the Company for a second term of five years with effect from May 01 <sup>st</sup> , 2024.
2.	Date of appointment/resignation & term of appointment	The Board of Directors of the Company at its meeting held on 29 <sup>th</sup> April 2024 approved the re-appointment of Sri G.S. Anil Kumar as Managing Director.  The tenure of the re-appointment shall be for a period of 5 years w.e.f. 01.04.2025 which is subject to the approval of shareholders in the ensuing Annual General Meeting.	The Board of Directors of the Company at its meeting held on 29 <sup>th</sup> April 2024 approved the re-appointment.  The tenure of the re-appointment shall be for a period of 5 years w.e.f. 01.05.2024 which is subject to the approval of shareholders in the ensuing Annual General Meeting.
3.	Brief Profile	Mr. G.S Anil Kumar. has array of exposure has extended to areas like Project Planning and Execution, Finance, Costing and Cost Control, Commercial handling including contracts and Modern Management Initiatives, legal matters, Management Quality System, etc.	Chartered Accountant and expert in the area of GST. He is an acknowledged expert on GST, Excise Duty, Service Tax and VAT. Sharing his knowledge at Seminars, Conferences, Workshops, Training Programme and Lecture Meetings is his passion and has written and presented over 800 papers both in India and outside India.
4.	Relationship Between Directors/ KMP inter-se	Mr.G.S. Anil Kumar is the brother of Mr. G.S. Rajasekar who is an Non-executive director of the company	Not related to any director of the company

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



## **ANNEXURE 2**

The particulars for resignation of Mr. G.S. ANIL KUMAR as Chief Financial Officer and Key Managerial Personnel are as under:

1.	Name of the Key Managerial Personnel (KMP)	Mr. G.S. Anil Kumar
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to Personal commitments
3.	Date of Cessation	29-04-2024

## **The particulars for appointment of Mr. G.A. Darshan as Chief Financial Officer and Key Managerial Personnel are as under:**

1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/resignation & term of appointment	The Board of Directors of the Company at its meeting held on 29 <sup>th</sup> April 2024 approved the appointment of Sri G.A. Darshan as Chief Financial Officer  The term of appointment shall commence on 29 <sup>th</sup> April ,2024 and continue until his resignation or his attaining the age of retirement (as per the Company's internal human resource policy), whichever is earlier
3.	Brief Profile	Mr. G.A Darshan, is a fourth-generation entrepreneur hailing from a business family and is a qualified Chartered Accountant. He has completed his bachelor of commerce from Loyola College, Chennai & has also completed his CIMA (UK) and has an overall experience of five and half years' experience working with other reputed organizations Articled Assistant N.C Rajagopal & Co. (Chennai), as Executive "Business Finance" in Stint with Cavinkare Private Limited (Chennai), "Matrimony.com" & one year with Jumbo Bag Limited discharging various responsibilities.
4.	Disclosure of relationship between Directors (in case appointment as a Director)	NA

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"